The ROAD to AGILE PORTFOLIO MANAGEMENT

WHY MAKE THE TRIP?

90%

of executives believe the PMO will play an increasingly **critical part** in digitally transforming organizations in the future

Source: 2019 State of the CIO Report

APPLYING AGILE PRINCIPLES TO PORTFOLIO MANAGEMENT CREATES A SHIFT

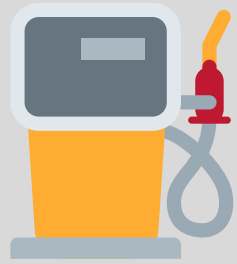|	
CUSTOMER AWARE	CUSTOMER DRIVEN
DATA RICH	DATA DRIVEN
PERFECT	FAST
SILOED	CONNECTED

Source: Margo Visitacion, Forrester Research

FUEL UP: GUIDING PRINCIPLES TO GET STARTED

FROM PROJECTS TO PRODUCTS:
- Get closer to your customer/stakeholder
- Prioritize business value over start and end dates
- Move from being a shared service to a strategic business partner
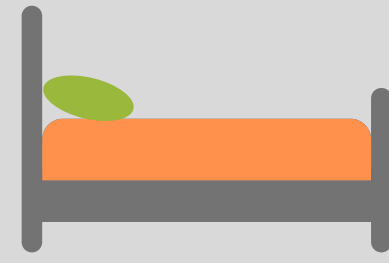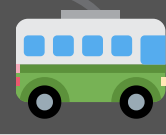
CENTRALIZE PPM:
- Gain true visibility into the entire portfolio
- Provide governance and control over all project types
- View true capacity planning
- Select the right methodology for the right project

CONTINUOUS IMPROVEMENT:
- Increase credibility for the PMO
- Gain higher project/product success and less abandonment of initiatives
- See better ROI on work that is taken on

REST STOP: CREATE AN AGILE PORTFOLIO MANAGEMENT STRATEGY

RECOGNIZE:
- The need to improve internally
- The importance of adaptive, top down investment management
- The speed of change

COMMIT:
- To adaptive investment management
- To top down, strategic adjustments
- To decisive action when required

INVEST:
- In the right people doing the right things
- In the right support tools and infrastructure
- In continuously improving

ADJUST:
- As soon as possible, but not before
- As much as needed, but no more
- Without hesitation but with due care

Source: Andy Jordan, Agile Portfolio Management: The Secret Sauce to Sustainable Business Growth, April 2019

THE IMPACT: RESULTS FOR YOUR PMO
- Full visibility into product operations and expected business benefits
- Eliminate operational bottlenecks
- Identify top priority projects
- Evaluate capacity and track benefits
- Accomodate multiple project types

PERCEIVED ROADBLOCKS FOR AGILE PORTFOLIO MANAGEMENT

1. **No Visibility** - Agile projects have historically been hard to get insight into. The top-down perspective of Agile Portfolio Management actually brings MORE transparency across the organization.

2. **Cultural Bias** - Annual planning cycles are the norm. However; by applying Agile at the portfolio level, you can have more control over all types of projects and create realistic, dependable timelines.

3. **Can't Mix Methodologies** - Just because you are managing Agile projects doesn't mean all projects need to be. Keeping mixed methodologies in the same portfolio allows for iterative and prioritized planning, regardless of methodology.

47%

of PMO leaders say their PMO is the **sole driver or very involved** with change management to leverage disruptive technologies

Source: PMI, Forging the Future: Evolving with Disruptive Technologies

FINAL DESTINATION: CLEAR BENEFITS OF AGILE PORTFOLIO MANAGEMENT

$ PLACE THE RIGHT BETS:
- Invest in the projects or products that have the biggest impact
- Manage projects as you would a product for better results
- Prove better PMO value by delivering on strategic objectives

TURN QUICKLY:
- Easily pivot when business priorities shift
- Prioritize continuous improvement
- Embrace change rather than resist it to yield better results

DELIVER FASTER:
- Centralize projects and products regardless of methodology
- Allocate the right resources to the most valuable initiatives
- Communicate with the business and make data-driven decisions

ABOUT KEYEDIN

KeyedIn Projects is a supremely flexible solution for managing projects, programs and entire portfolios – from a single platform that provides a comprehensive view of the status of every project. Used by portfolio managers, boardroom decision-makers, and frontline users, KeyedIn Projects increases success rates and profit margins, enables better decisions about project selection, planning, and prioritization and optimizes resource usage across the entire business. Headquartered in Minneapolis, KeyedIn has hundreds of customers worldwide, including Walgreens Boots Alliance, LexisNexis and Office Depot.

For more information about KeyedIn and how KeyedIn supports Agile Portfolio Management practices visit www.keyedin.com.

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